

Southern Association of Orthodontists

2016 COMPONENT NEWS

North Carolina January 2016

Officers

President

Dr Todd Bovenizer

President-Elect

Dr Cynthia Wiley

Secretary-Treasurer

Dr Gavin Heymann

Directors

Dr Jason Herring
Dr Robert Selden, III
Dr Matt Olmsted

SAO Component Director

Dr Ernest Goodson

AAO Delegate

Dr Jeff Rickabaugh

2016 Membership

Active	195
Affiliate	1
Active Academic	7
Life-Active	49

<u>Retired</u>	65
Total	324

2015: 342

2016 Annual Meeting

January 28-30

Sheraton Imperial Hotel
Research Triangle Park

Speakers

Dr Chris Chang
Ms LeeAnn Peniche

NCAO MEMBERSHIP UPDATE

The following orthodontists were approved for active membership in the NCAO in 2015:

Dr Jasenna Johnson, Jamestown;

Dr Megan Lineberger, Cornelius; **Dr Robert Nay**, Raleigh, **Dr Lauren**

Rennick, Charlotte; **Dr Derek Steele**, Grimesland; **Dr Colin Michael Webb**, Charlotte

Other Membership changes:

Retired: **Dr David Gilbert**, Chapel Hill; **Dr James Dunbar**, Waxhaw & **Dr James Kaley**, Greensboro

Deceased: **Dr Gregory Brooks**, Chapel Hill; **Dr William Kirk**, Salisbury

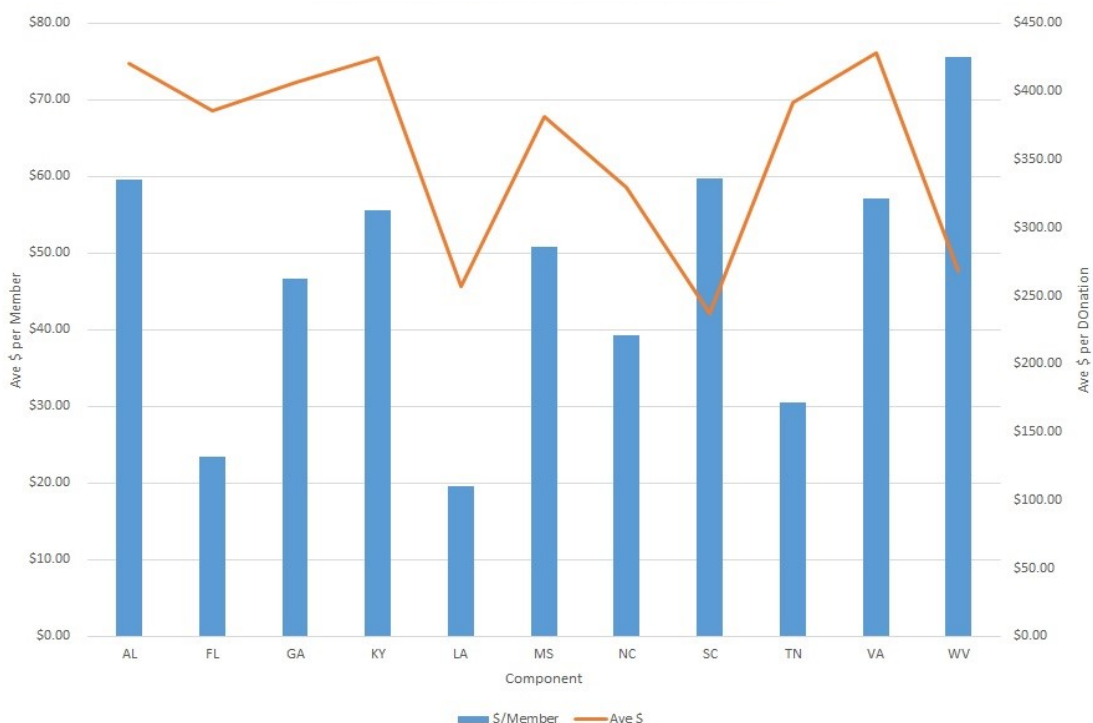
SAO 2017 Leadership Program

NCAO Graduates: Kristin Hurley Fritz and Matt Olmsted (2013); Gavin Heymann (2011); Todd Bovenizer (2009); Ernest Goodson (2008); Jeff Rickabaugh (2007).; and Robert Selden III (2015), Huntersville

Call the SAO Office at (800) 261-5528 or email hhunt@saortho.org if you are interested in the 2017 Leadership Program.

2015 AAOPAC

Total Raised Funds per Donation and per Member



SAO16 Destin Annual Meeting

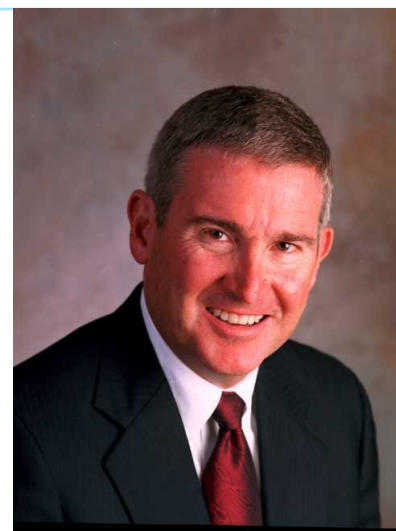


OCTOBER 20-22 SANDESTIN GOLF AND BEACH RESORT

AAO Trustee Spotlight

Have you ever noticed life has a way of changing just about the time you think you have a workable plan? That is exactly what happened to me. Let me begin my story by saying that I have had a wonderfully rewarding career in orthodontics. With the beautiful smiles that we create we are able to touch so many in such a positive way. The rewards far outweigh the difficult patient or parent. Additionally, I practice with my son Greg, SAO President-Elect, and the KAO immediate Past-President Thomas Baldwin. It has been an incredible joy to work with them.

As I began preparing for retirement, I thought that I would transition to fewer work days and be able to devote more of my time to our church, golfing, fishing, traveling, and our six grandchildren. Then in July 2014, my good friend DeWayne McCamish (SAO Trustee at the time) called to discuss an unusual situation. The AAO Secretary-Treasurer had resigned his position mid-term. The Board of Trustees asked DeWayne to vacate his role as SAO Trustee and advance to fill the remaining term of the Secretary-Treasurer. This left the SAO in search of a replacement for the SAO Trustee. Very long story short, the SAO Executive Committee asked and I accepted the challenge and went on to be elected the SAO Trustee. I assumed DeWayne's role and am now in what was to be his sixth year as Trustee. That sounded pretty good to be able to reduce the length of service by half until I came to realize how much there is to do as a trustee and how much I had missed out on.



Dr Gary Inman
AAO Trustee

Trustees deal with issues on a daily basis and as you gain experience, more responsibility is given to you. There are councils, committees, task forces, conference calls, publications to review, board meetings (AAO and SAO), and a myriad of other things that pop up. Please don't get me wrong, it is an honor to serve the professions that I hold so dear, but I soon realized that I could forget the golf handicap and the trophy fish. Although there is a lot of travel, it comes with preparation and work. I was overwhelmed initially and without the constant help and encouragement of DeWayne, I think I may have been headed for a nervous breakdown. I am settling into the role and actually beginning to enjoy it. The best part is getting to serve once again alongside the tremendous leaders that we have in the SAO and AAO.

When our former Executive Director – Sharon Hunt – started at the SAO in 1996, I was her first SAO Secretary-Treasurer, after having served some terms as a Delegate. I was fortunate to serve with so many incredible people including three future AAO Presidents: Jim Caveney, Mike Rogers, and DeWayne McCamish. These will be big shoes to fill.

I would be remiss if I failed to mention how and when I began serving the SAO. Upon completion of my orthodontic residency, I was fortunate to work in the office of Dr John Mattingly in Louisville. He was a leader in the SAO and President in 1991. John encouraged me to become active as he felt strongly that it was each generation's responsibility to be good stewards of our profession and to pass it to the next generation in better shape than when we came into it. John also felt – as I do – that what sets orthodontics above other professional organizations is that we have an extremely high percentage of orthodontists who are members. That unity is very powerful. Other professions do not have this and have suffered the consequences of division. That is not to say that the AAO has no issues or problems, but the fact that we have a strong unified membership base makes it possible to face these challenges when they arise.



Dr Inman and Sharon Hunt at an SAO Board Meeting in 1996

My time serving the SAO were years that prepared me to serve as your Trustee. Those of you who know me know that I love laughter and enjoy life. You also know that I am very serious when it comes to my role as a leader. Please contact me with your concerns. I would like nothing better than to get to know each member of the SAO personally. I truly believe that God blesses us through such friendships.

If you don't know where you are going.....

I have had the good fortune to interact with very bright young people for over 30 years as faculty at the UT Department of Orthodontics, allowing me to gain unique insight into the challenges and obstacles facing young orthodontic residents and graduates over time. I occasionally have the stark realization that I don't look like or think like young doctors as much these days. The pressures I faced were much different in 1985 than they are in 2016, but there are some constants. We all have dreams and a desire to live a good, happy, and fruitful life in service to our families, friends, communities, and profession.

Although times have changed, many lifestyle management principles remain similar or the same. I had the privilege to share the podium with Susan Podray, Matt Olmsted, and Eladio DeLeon at SAO15 Orlando's New & Young Session. Planning for your future requires careful analysis and goal establishment. Yankee great Yogi Berra said it best: "If you don't know where you are going, you might wind up somewhere else."

There are many aspects of life after residency to plan....Where will I work? What type of practice setting will it be? How will I manage the practice or will that even be part of my job? Is running a business really hard? How can I get that impossible impacted canine to move? These questions can consume your daily life. You have prepared all your educational life for the moment you can move teeth for a living - the professional side of your new adventure. My focus in Orlando was on the personal aspect of dealing with debt management, housing options, essentials for living, insurance, wealth accumulation and investing, retirement and estate planning. Numerous advisors are all too eager to assist you, but borrowing a legal term - buyer beware.

I advise every new graduate to read Dave Ramsey's book "A Complete Guide to Money". I find it to be a valuable guide with easy-to-understand concepts and illustrations. He touches on almost every area of lifestyle management and provides worksheets to assist in planning your strategy.

I believe the explosion of student debt to be the single most influential factor driving decisions about practice opportunities. With that said, it is critically important to attack your debt in order to reduce your stress going forward. You cannot expect from that which you do not inspect. Therefore you must measure periodically where you stand. Personal financial statements and budgets allow measuring net worth and to allocating funds from income to reduce debt. It helps you create a strategy to turn that red ink to black and eliminate cancerous interest payments.

Personal financial statements are simply a listing of all your assets in one column and all your liabilities in another and taking the difference. It is a measuring tool I would encourage each person to perform annually so that progress can be measured by comparison to your previous years. "Budgeting," as John Maxwell says, "is telling your money where to go, instead of wondering where it went." A number of very good free online budgeting programs are available for use such as those found at mint.com and everydollar.com.

As hard as it is for a young person to think about retirement, it's a very important plan to develop early for the simple reason you do not want to miss that last double. Historically, a solid diversified investment strategy allows for doubling in value every 7 to 10 years. It is easy to rationalize a delay in funding because of all the other expenses of living. No one plans to fail, but in this one area, failing to plan can have enormous implications to longevity of practice in your mature years. Another famous Yogiism: "We made too many wrong mistakes." Don't make the wrong mistake of not planning for your future. Make it your goal to practice because you enjoy it, not because you have to continue.

You can find good online retirement calculators at schwab.com and vanguard.com. Take advantage of these tools to visualize and create a personal strategy for funding your golden years. To summarize, start early, be intentional, be systematic, and diversify.

Planning is important, but remember to enjoy the ride as well. In a favorite movie "It's a Wonderful Life", George Bailey was ultimately named to be the richest man in Bedford Falls. For you to be equally as rich... be a devoted husband, wife, father, mother in your home; be a pillar of your community and give back; be a professional to your patients; be a colleague to your peers; be a good boss to those entrusted to you; and be a good friend to others!



Dr Richard Williams
SAO President